

# **Consolidated Supplement to the Offering Documents**

**Effective Date: 28-01-2025**

**Consolidated Supplementary Offering Document**

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

**Objective of the Consolidated Supplementary Offering Document**

UBL Funds is revising performance Benchmark of following Collective Investment Schemes as per SECP Direction No: 24 of 2024, dated December 18, 2024.

S No.	Fund Acronym	Category of CIS	Fund Risk Profile	Risk of Principal Erosion	Last Supplement No.	New Supplement No.	Reference Clause
1	ULPF	Money Market	Low	Low	27th	28th	4.3.1
2	UMMF	Money Market	Low	Low	20th	21th	2.2
3	UCF	Money Market	Low	Low	15th	16th	2.2
4	UGSF	Sovereign Income	Medium	Medium	16th	17th	4.3
5	UIOF	Income	Medium	Medium	15th	16th	2.2
6	UGIF	Aggressive Income	Medium	Medium	8th	9th	2
7	UAAF	Asset Allocation	Medium	Medium	12th	13th	2.3
8	USSF	Capital Protected	Low	Low	22nd	23rd	2.2.2
9	USSF-II	Capital Protected	Low	Low	15th	16th	2.2.2
10	UFRF-II	Fixed Return	Medium	Medium	17th	18th	2.2.2
11	UFRF-III	Fixed Return	Medium	Medium	14th	15th	2.2.2
12	UFRF-IV	Fixed Return	Medium	Medium	4th	5th	2.2.2
13	AICF	Shariah Compliant Money Market	Low	Low	20th	21th	2.2.1.2
14	AISF	Shariah Compliant Sovereign Income	Medium	Medium	14th	15th	2.2

15	AIAIF	Shariah Compliant Aggressive Income	Medium	Medium	15th	16th	2.1.1.2
16	AIAAF	Shariah Compliant Asset Allocation	Medium	Medium	16th	17th	2.3
17	AIFRF	Shariah Compliant Fixed Return	Low	Low	14th	15th	2.1.3
18	AIF	Shariah Compliant Income	Medium	Medium	1st	2nd	2.1.1

**1. The following Benchmark of Money Market schemes ULPF,UMMF & UCF has been revised and read as follows ;**

“90% three (3) months PKRV + 10% three (3)months average of the highest rates on savings account of three (3) AA rated scheduled banks as selected by MUFAP ”.

**2. The following Benchmark of Income schemes UIOF has been revised and read as follows ;**

“75% six (6) month KIBOR+25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled banks as selected by MUFAP.”

**3. The following Benchmark of Aggressive Income schemes UGIF has been revised and read as follows;**

“90% twelve (12) months KIBOR+10% twelve (12) months average of the highest rates on savings account of three (3) AA rated scheduled banks as selected by MUFAP.”

**4. The following Benchmark of Asset Allocation Scheme UAAF has been revised and read as follows ;**

**Money Market:**90% three (3) months PKRV + 10% three (3)months average of the highest rates on savings account of three (3) AA rated scheduled banks as selected by MUFAP.,**Income:**75% six (6) month KIBOR+25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled banks as selected by MUFAP) ,**Equity:**KSE-100(Total Return Index) based on the Fund’s actual proportion in the Equity and Income/Money Market securities.

**5. The following Benchmark of Capital Protected Schemes USSF & USSF-II has been revised and read as follows ;**

“A combination to be used incorporating a mix of PKRV rates for the period corresponding to the maturity of CIS

and the equity index based upon the percentage allocation.”

**6. The following Benchmark of Fixed Return Schemes UFRF-II, UFRF-III & UFRF-IV for all plans has been revised and read as follows ;**

“PKRV/PIB rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.”

**7. The following Benchmark of Shariah Compliant Money Market Schemes AICF has been revised and read as follows ;**

“90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic Windows of Conventional Banks as selected by MUFAP.”

**8. The following Benchmark of Shariah Compliant Sovereign Income Scheme AISF has been revised and read as follows ;**

“90% three (6) months PKISRV Rates + 10% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic Windows of Conventional Banks as selected by MUFAP.”

**9. The following Benchmark of Sovereign Income Scheme UGSF has been revised and read as follows ;**

“90% three (6) months PKRV Rates + 10% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled banks as selected by MUFAP.”

**10. The following Benchmark of Shariah Compliant Aggressive Income scheme AIAIF has been revised and read as follows ;**

“90% twelve (12) months PKISRV+10% twelve (12) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic Windows of Conventional Banks as selected by MUFAP”.

**11. The following Benchmark of Shariah Compliant Asset Allocation Income scheme AIAAF has been revised and read as follows ;**

**Shariah Complaint Equity:** KMI-30 Index, **Shariah Compliant Money Market:** 90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP, **Shariah Compliant Income:** 75% six (6) months PKISRV rates + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP based on the Fund’s actual proportion in the Equity and Income / Money Market securities.

**12. The following Benchmark of Shariah Compliant Fixed Return scheme AIFRF for all plans has been revised and read as follows;**

“PKISRV rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.”

**13. The following Benchmark of Shariah Compliant Income scheme AIF has been revised and read as follows ;**

“75% six (6) month PKISRV rates+25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic banks or Islamic Windows of Conventional Banks as selected by MUFAP.”